



Building Friends, Families and Futures

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We have standard overdraft practices that come with your account. This notice explains our standard overdraft practices.

➤ What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments
- ACH debit transactions presented against your account

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ What fees will I be charged if Kansas State Bank pays my overdraft?

Under our current standard overdraft practices:

- We will charge you a fee of up to **\$33** each time we pay an overdraft **up to \$165 per day**.
- Also, if your account is overdrawn for 4 or more consecutive business days, we will charge an additional \$5 per business day beginning on the 4th business day.
 - There is no limit on the total fees we can charge you for overdrawing your account.

➤ What if I want Kansas State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and bring to any of our banking locations, or mail to: Kansas State Bank, PO Box 720, Ottawa, KS 66067.

I do want Kansas State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions. (Please note that savings accounts are not eligible). (Opt-In)

I do not want Kansas State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions. (Opt-Out)

Printed Name: _____

Date: _____

Signature: _____

Account Number: _____

Please use a separate form for each account.

Internal Use: _____ Processed _____ Verification _____



**Member
FDIC**